Message Text

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ACTION EUR-25

INFO OCT-01 ADP-00 CIAE-00 PM-07 INR-10 L-03 NEA-10

NSAE-00 PA-03 RSC-01 PRS-01 USIA-12 TRSE-00 MBFR-03

SAJ-01 OMB-01 RSR-01 /079 W ------ 120225

R 181655 Z JUN 73 FM USMISSION NATO TO SECSTATE WASHDC 527 SECDEF WASHDC INFO USMISSION OECD PARIS

UNCLAS USNATO 2953

E. O. 11652: N/A

TAGS: AORG, APER, EFIN, OECD, NATO

SUBJECT: CHANGES TO BE MADE TO THE PROVIDENT FUND SYSTEM

REF: A. PO/73/49, 3 MAY 73, POUCHED

B. IS LETTER A(73)210, 15 JUNE 73, TO MBC/ CBC MEMBERS
FROM DIRECTOR OF ADMIN AND PERSONNEL

1. REF B IS QUOTED BELOW:

QUOTE PO/73/49 PROPOSED BACKDATING TO THE TIME OF RECRUITMENT THE PROVIDENT FUNDS OF STAFF MEMBERS WHO JOINED NATO BEFORE 1 ST JULY 1956 - DATE OF INTRODUCTION OF THE PROVIDENT FUND. IT ALSO PROVIDES AN INCREASE IN THE INTEREST CREDITED TO STAFF ACCOUNTS FOR THE PERIOD 1 ST JULY 1956 TO 31 ST DECEMBER 1970.

BEFORE THE COUNCIL CAN CONSIDER THE FOREGOING PROPOSALS I AM OBLIGATED TO FURNISH THE BUDGET COMMITTEES COST ESTIMATES SO THAT THE COMMITTEES MAY CONSIDER THE FINANCIAL IMPLICATIONS AND MAKE APPROPRIATE RECOMMENDATIONS TO THE COUNCIL.

WE HAVE HAD DIFFICULTIES IN ESTIMATING THE COSTS, BUT I NOW HAVE THE NECESSARY FIGURES AND WILL ISSUE A DOCUMENT FOR UNCLASSIFIED

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THE INFORMATION OF THE COMMITTEES IN THE NEAR FUTURE.

MEANWHILE, THE COUNCIL IS BEING ASKED TO CONSIDER ANOTHER PROPOSAL IN PO/73/49 WHICH HAS NO FINANCIAL IMPLICATIONS.

THIS PROPOSAL IS CONTAINED IN PARAS 10 AND 11 AND WOULD ALLOW NATO STAFF TO LEAVE THEIR INDIVIDUAL ACCOUNTS IN THE PROVIDENT FUND, UPON LEAVING ACTIVE SERVICE WITH NATO, ON THE SAME TERMS AND CONDITIONS AS THEIR COLLEAGUES IN THE OECD. THE COUNCIL IS BEING ASKED TO CONSIDER THIS MEASURE SEPARATELY IN THE INTEREST OF MEMBERS OF THE STAFF WHO ARE LEAVING AT THE CURRENT TIME. IF THE COUNCIL AGREES, SUCH STAFF MEMBERS WILL BE ABLE TO LEAVE THEIR ACCOUNTS WITH THE PROVIDENT FUND IN ANTICIPATION OF A PENSION.

THE COUNCIL WILL BE ASKED TO CONSIDER THE OTHER PORTIONS OF PO/73/49 AT A LATER DATE AND AFTER THE BUDGET COMMITTEES HAVE HAD THE OPPORTUNITY TO SUBMIT THEIR OWN RECOMMENDATIONS. UNQUOTE. / S/ KUNZIG.

2. MISSION EXPECTS SUBJECT ITEM TO BE SUBMITTED TO COUNCIL IN NEAR FUTURE. ACCORDINGLY, REQUEST DEPARTMENT GUIDANCE ON PARAS 10 AND 11 OF REF A BY JUNE 26 TH. MCAULIFFE

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<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: X Capture Date: 02 APR 1999 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 18 JUN 1973 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a Disposition Comment:
Disposition Date: 01 JAN 1960

Disposition Date: 01 JAI Disposition Event: Disposition History: n/a Disposition Reason: Disposition Remarks:

Document Number: 1973NATO02953 Document Source: ADS

Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: n/a Film Number: n/a From: NATO

Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1973/newtext/t19730634/abqcealv.tel

Line Count: 75

Locator: TEXT ON-LINE

Office: n/a

Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: Previous Classification: n/a

Previous Handling Restrictions: n/a Reference: A. PO/73/49, 3 MAY 73, POUCHED B. IS LETTER A(73)210, 15 JUNE 73, TO

AND PERSONNEL

Review Action: RELEASED, APPROVED

Review Authority: kellerpr Review Comment: n/a Review Content Flags: Review Date: 02 OCT 2001 **Review Event:** Review Exemptions: n/a

Review History: RELEASED <02-Oct-2001 by phillir0>; APPROVED <27-Dec-2001 by kellerpr>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: CHANGES TO BE MADE TO THE PROVIDENT FUND SYSTEM

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SECDEF INFO OECD PARIS

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

MBC/ CBC MEMBERS FROM DIRECTOR OF ADMIN